

**SHP ETF Trust**  
**FIS Knights of Columbus Global Belief ETF**  
**Schedule of Investments**  
August 31, 2021 (Unaudited)

| Investments                               | Shares | Value (\$)       |
|---|--------|------------------|
| <b>COMMON STOCKS — 98.5%</b>              |        |                  |
| <b>Air Freight &amp; Logistics — 0.8%</b> |        |                  |
| FedEx Corp.                               | 688    | 182,795          |
| <b>Auto Components — 0.9%</b>             |        |                  |
| Magna International, Inc.                 | 2,363  | 186,306          |
| <b>Automobiles — 1.7%</b>                 |        |                  |
| Daimler AG                                | 2,322  | 195,764          |
| General Motors Co.*                       | 3,440  | 168,594          |
|   |        | <b>364,358</b>   |
| <b>Banks — 6.6%</b>                       |        |                  |
| Bank of Montreal                          | 2,236  | 222,176          |
| Citizens Financial Group, Inc.            | 4,816  | 210,893          |
| Credit Agricole SA                        | 13,502 | 194,609          |
| DNB Bank ASA*                             | 8,514  | 179,564          |
| KB Financial Group, Inc.*                 | 4,128  | 187,865          |
| Signature Bank                            | 950    | 246,363          |
| United Overseas Bank Ltd.                 | 9,890  | 188,080          |
|   |        | <b>1,429,550</b> |
| <b>Beverages — 1.8%</b>                   |        |                  |
| Constellation Brands, Inc.                | 860    | 181,580          |
| Monster Beverage Corp.*                   | 2,064  | 201,385          |
|   |        | <b>382,965</b>   |
| <b>Biotechnology — 1.4%</b>               |        |                  |
| Natera, Inc.*                             | 1,462  | 173,145          |
| Zai Lab Ltd.*                             | 860    | 121,635          |
|   |        | <b>294,780</b>   |
| <b>Building Products — 0.8%</b>           |        |                  |
| Fortune Brands Home & Security, Inc.      | 1,892  | 184,224          |
| <b>Capital Markets — 4.9%</b>             |        |                  |
| Ameriprise Financial, Inc.                | 688    | 187,762          |
| Franklin Resources, Inc.                  | 5,676  | 184,130          |
| Goldman Sachs Group Inc. (The)            | 693    | 286,562          |
| Morgan Stanley                            | 2,408  | 251,468          |
| Partners Group Holding AG                 | 86     | 152,463          |
|   |        | <b>1,062,385</b> |
| <b>Chemicals — 2.9%</b>                   |        |                  |
| Chemours Co. (The)                        | 6,393  | 214,230          |
| Mosaic Co. (The)                          | 6,907  | 222,267          |
| Solvay SA                                 | 1,376  | 180,217          |
|   |        | <b>616,714</b>   |
| <b>Communications Equipment — 0.8%</b>    |        |                  |
| Telefonaktiebolaget LM Ericsson           | 14,878 | 176,187          |

|  |         |                |
|--|---------|----------------|
| <b>Construction &amp; Engineering — 1.8%</b>       |         |                |
| AECOM*   | 2,838   | 186,059        |
| Quanta Services, Inc.                              | 1,960   | 200,116        |
|  |         | <u>386,175</u> |
| <b>Construction Materials — 0.9%</b>               |         |                |
| Cemex SAB de CV*                                   | 224,116 | 185,426        |
| <b>Electric Utilities — 1.9%</b>                   |         |                |
| Enel SpA   | 21,758  | 198,206        |
| Exelon Corp.                                       | 4,300   | 210,786        |
|  |         | <u>408,992</u> |
| <b>Electrical Equipment — 2.7%</b>                 |         |                |
| Fuji Electric Co. Ltd.                             | 3,870   | 167,855        |
| Schneider Electric SE                              | 1,204   | 215,038        |
| Signify NV   | 3,442   | 192,674        |
|  |         | <u>575,567</u> |
| <b>Entertainment — 2.2%</b>                        |         |                |
| NetEase, Inc.                                      | 8,342   | 151,988        |
| Nintendo Co. Ltd.                                  | 344     | 165,643        |
| Roku, Inc.*  | 430     | 151,532        |
|  |         | <u>469,163</u> |
| <b>Food &amp; Staples Retailing — 2.0%</b>         |         |                |
| BJ's Wholesale Club Holdings, Inc.*                | 3,956   | 224,147        |
| J Sainsbury plc                                    | 49,622  | 207,609        |
|  |         | <u>431,756</u> |
| <b>Food Products — 0.9%</b>                        |         |                |
| Darling Ingredients, Inc.*                         | 2,620   | 195,190        |
| <b>Health Care Equipment &amp; Supplies — 1.9%</b> |         |                |
| DENTSPLY SIRONA, Inc.                              | 2,924   | 180,411        |
| Hoya Corp.   | 1,376   | 222,695        |
|  |         | <u>403,106</u> |
| <b>Health Care Providers &amp; Services — 0.5%</b> |         |                |
| Amedisys, Inc.*                                    | 602     | 110,437        |
| <b>Hotels, Restaurants &amp; Leisure — 0.8%</b>    |         |                |
| Darden Restaurants, Inc.                           | 1,204   | 181,382        |
| <b>Household Durables — 1.0%</b>                   |         |                |
| Sony Group Corp.                                   | 2,064   | 213,426        |
| <b>Industrial Conglomerates — 2.0%</b>             |         |                |
| 3M Co.   | 1,032   | 200,972        |
| Siemens AG   | 1,386   | 230,430        |
|  |         | <u>431,402</u> |
| <b>Insurance — 1.8%</b>                            |         |                |
| Legal & General Group plc                          | 51,342  | 190,922        |
| Prudential Financial, Inc.                         | 1,892   | 200,325        |
|  |         | <u>391,247</u> |
| <b>Interactive Media &amp; Services — 6.5%</b>     |         |                |
| Alphabet, Inc.*                                    | 258     | 746,639        |

|  |        |                  |
|--|--------|------------------|
| Baidu, Inc.*   | 8,858  | 174,032          |
| Facebook, Inc.*  | 1,290  | 489,400          |
|  |        | <b>1,410,071</b> |
| <b>Internet &amp; Direct Marketing Retail — 1.2%</b>   |        |                  |
| Alibaba Group Holding Ltd.*                            | 12,040 | 256,208          |
| <b>IT Services — 6.0%</b>                              |        |                  |
| Accenture plc  | 860    | 289,442          |
| Fujitsu Ltd.   | 946    | 174,803          |
| Infosys Ltd.   | 11,438 | 272,453          |
| PayPal Holdings, Inc.*                                 | 946    | 273,072          |
| Visa, Inc.   | 1,290  | 295,539          |
|  |        | <b>1,305,309</b> |
| <b>Life Sciences Tools &amp; Services — 0.8%</b>       |        |                  |
| Syneos Health, Inc.*                                   | 1,978  | 183,519          |
| <b>Machinery — 1.0%</b>                                |        |                  |
| Caterpillar, Inc.                                      | 1,032  | 217,618          |
| <b>Metals &amp; Mining — 1.6%</b>                      |        |                  |
| BHP Group Ltd.   | 5,676  | 189,204          |
| Boliden AB   | 4,730  | 164,755          |
|  |        | <b>353,959</b>   |
| <b>Multiline Retail — 1.8%</b>                         |        |                  |
| Next plc   | 1,634  | 177,880          |
| Target Corp.   | 860    | 212,403          |
|  |        | <b>390,283</b>   |
| <b>Oil, Gas &amp; Consumable Fuels — 4.2%</b>          |        |                  |
| ConocoPhillips   | 3,440  | 191,023          |
| Kinder Morgan, Inc.                                    | 10,492 | 170,705          |
| Neste Oyj  | 2,924  | 177,898          |
| Pioneer Natural Resources Co.                          | 1,406  | 210,436          |
| Santos Ltd.  | 34,830 | 154,006          |
|  |        | <b>904,068</b>   |
| <b>Pharmaceuticals — 3.8%</b>                          |        |                  |
| Bristol-Myers Squibb Co.                               | 3,440  | 229,999          |
| Elanco Animal Health, Inc.*                            | 5,332  | 177,982          |
| Eli Lilly & Co.  | 946    | 244,342          |
| Ipsen SA   | 1,720  | 171,933          |
|  |        | <b>824,256</b>   |
| <b>Professional Services — 0.9%</b>                    |        |                  |
| Stantec, Inc.  | 4,042  | 194,767          |
| <b>Real Estate Investment Trusts — 1.9%</b>            |        |                  |
| American Tower Corp.                                   | 774    | 226,140          |
| VICI Properties, Inc.                                  | 5,676  | 175,445          |
|  |        | <b>401,585</b>   |
| <b>Real Estate Management &amp; Development — 0.9%</b> |        |                  |
| Daiwa House Industry Co. Ltd.                          | 6,106  | 186,526          |
| <b>Road &amp; Rail — 1.0%</b>                          |        |                  |
| TFI International, Inc.                                | 1,978  | 223,134          |

|  |         |                   |
|--|---------|-------------------|
| <b>Semiconductors &amp; Semiconductor Equipment — 5.2%</b>     |         |                   |
| Broadcom, Inc.   | 527     | 262,030           |
| NVIDIA Corp.   | 1,376   | 308,017           |
| Taiwan Semiconductor Manufacturing Co. Ltd.                    | 3,096   | 368,455           |
| Tokyo Electron Ltd.  | 430     | 184,901           |
|  |         | <b>1,123,403</b>  |
| <b>Software — 7.1%</b>   |         |                   |
| Microsoft Corp.  | 3,096   | 934,620           |
| Netcompany Group A/S   | 1,634   | 210,869           |
| ServiceNow, Inc.*  | 344     | 221,412           |
| Zendesk, Inc.*   | 1,290   | 159,444           |
|  |         | <b>1,526,345</b>  |
| <b>Specialty Retail — 3.4%</b>                                 |         |                   |
| Advance Auto Parts, Inc.                                       | 860     | 174,451           |
| JD Sports Fashion plc  | 14,402  | 200,091           |
| Kingfisher plc   | 36,464  | 175,794           |
| RH*  | 263     | 184,276           |
|  |         | <b>734,612</b>    |
| <b>Technology Hardware, Storage &amp; Peripherals — 3.8%</b>   |         |                   |
| Apple, Inc.  | 3,268   | 496,181           |
| Lenovo Group Ltd.  | 162,454 | 180,055           |
| Logitech International SA                                      | 1,462   | 149,448           |
|  |         | <b>825,684</b>    |
| <b>Textiles, Apparel &amp; Luxury Goods — 1.5%</b>             |         |                   |
| Deckers Outdoor Corp.*   | 430     | 179,934           |
| Pandora A/S  | 1,290   | 154,394           |
|  |         | <b>334,328</b>    |
| <b>Trading Companies &amp; Distributors — 1.8%</b>             |         |                   |
| Brenntag SE  | 1,892   | 190,824           |
| ITOCHU Corp.   | 6,622   | 199,576           |
|  |         | <b>390,400</b>    |
| <b>Wireless Telecommunication Services — 1.1%</b>              |         |                   |
| MTN Group Ltd.*  | 25,284  | 233,245           |
| <b>TOTAL COMMON STOCKS</b>                                     |         |                   |
| (Cost \$21,051,737)  |         | <b>21,282,853</b> |
| <b>MONEY MARKET FUND— 1.5%</b>                                 |         |                   |
| First American Treasury Obligations Fund, Class X , 0.013% (a) | 308,463 | 308,463           |
| <b>TOTAL MONEY MARKET FUND (Cost \$308,463)</b>                |         | <b>308,463</b>    |
| <b>TOTAL INVESTMENTS —100.0%</b>                               |         |                   |
| (Cost \$21,360,200)  |         | <b>21,591,316</b> |
| <b>OTHER ASSETS AND LIABILITIES — 0.0%+</b>                    |         |                   |
|  |         | <b>9,987</b>      |
| <b>NET ASSETS — 100.0%</b>                                     |         |                   |
|  |         | <b>21,601,303</b> |

\* Non-income producing security.

+ Represents less than 0.05% of net assets.

(a) The rate shown is the annualized seven-day net yield at period end.

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FIS Knights of Columbus Global Belief ETF invested,  
as a percentage of net assets, in the following countries as of  
August 31, 2021:

|                           |               |
|---------------------------|---------------|
| Australia                 | 1.6%          |
| Belgium                   | 0.8%          |
| Canada                    | 3.8%          |
| Cayman Islands            | 3.3%          |
| Denmark                   | 1.7%          |
| Finland                   | 0.8%          |
| France                    | 2.7%          |
| Germany                   | 2.9%          |
| Hong Kong                 | 0.8%          |
| India                     | 1.3%          |
| Ireland                   | 1.3%          |
| Italy                     | 0.9%          |
| Japan                     | 7.0%          |
| Mexico                    | 0.9%          |
| Netherlands               | 0.9%          |
| Norway                    | 0.8%          |
| South Korea               | 0.9%          |
| Singapore                 | 0.9%          |
| South Africa              | 1.1%          |
| Sweden                    | 1.6%          |
| Switzerland               | 1.4%          |
| Taiwan, Province of China | 1.7%          |
| United Kingdom            | 4.4%          |
| United States             | 56.5%         |
|                           | <u>100.0%</u> |

## SHP ETF Trust

### Notes to Quarterly Schedule of Investments

August 31, 2021 (Unaudited)

#### Investment Valuation

The Fund discloses the fair market value of their investments in a hierarchy that distinguishes between:

- **Level 1** — Quoted prices in active markets for identical assets.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of August 31, 2021 for the Fund based upon the three levels defined above:

| <b>FIS Knights of Columbus Global Belief ETF</b> | <b>Level 1-<br/>Quoted<br/>Prices</b> | <b>Level 2 -<br/>Other<br/>Significant<br/>Observable<br/>Inputs</b> | <b>Level 3-<br/>Significant<br/>Unobservable<br/>Inputs</b> | <b>Total</b>         |
|--|---------------------------------------|--|---|----------------------|
| <b>Investments</b>                               |                                       |  |   |                      |
| Common Stocks *                                  | \$ 21,282,853                         | \$ -   | \$ -  | \$ 21,282,853        |
| Money Market Fund                                | \$ 308,463                            | \$ -   | \$ -  | \$ 308,463           |
| <b>Total Investments</b>                         | <b>\$ 21,591,316</b>                  | <b>\$ -</b>  | <b>\$ -</b>   | <b>\$ 21,591,316</b> |

\* See Schedule of Investments for segregation by industry type.