

SHP ETF Trust

FIS Knights of Columbus Global Belief ETF

Schedule of Investments

February 28, 2022 (Unaudited)

Investments	Number of Shares	Value
COMMON STOCKS — 97.0%		
Air Freight & Logistics — 0.8%		
FedEx Corp.	776	\$ 172,481
Auto Components — 0.9%		
Magna International, Inc.	2,660	197,495
Automobiles — 1.8%		
Mercedes-Benz Group AG (formerly Daimler AG)	2,619	206,417
General Motors Co. *	4,484	209,493
		415,910
Banks — 8.9%		
Bank of Montreal	2,522	287,783
Citizens Financial Group, Inc.	5,432	284,745
Credit Agricole SA	15,229	196,129
DNB Bank ASA	9,603	215,241
KB Financial Group, Inc. *	4,656	229,075
Signature Bank	816	281,430
United Overseas Bank Ltd.	11,155	245,789
Wells Fargo & Co.	5,500	293,535
		2,033,727
Beverages — 0.9%		
Constellation Brands, Inc.	970	209,151
Biotechnology — 0.9%		
Horizon Therapeutics plc *	2,376	216,620
Building Products — 0.9%		
Fortune Brands Home & Security, Inc.	2,486	216,033
Capital Markets — 2.9%		
Ameriprise Financial, Inc.	776	232,637
Franklin Resources, Inc.	6,402	190,331
Morgan Stanley	2,716	246,450
		669,418
Chemicals — 2.1%		

Chemours Co. (The)	7,207	198,913
Mosaic Co. (The)	5,227	274,052
		<u>472,965</u>
Construction & Engineering — 2.2%		
AECOM	3,657	265,717
Quanta Services, Inc.	2,202	239,886
		<u>505,603</u>
Construction Materials — 0.7%		
Cemex SAB de CV *	289,390	148,997
		<u>148,997</u>
Containers & Packaging — 1.0%		
Sealed Air Corp.	3,544	237,909
		<u>237,909</u>
Electric Utilities — 1.2%		
Constellation Energy Corp.	1,616	74,304
Exelon Corp.	4,850	206,416
		<u>280,720</u>
Electrical Equipment — 1.9%		
Fuji Electric Co. Ltd.	4,365	222,087
Schneider Electric SE	1,358	213,208
		<u>435,295</u>
Entertainment — 1.3%		
Nintendo Co. Ltd.	596	300,238
		<u>300,238</u>
Food & Staples Retailing — 2.1%		
BJ's Wholesale Club Holdings, Inc. *	4,462	280,526
J Sainsbury plc	55,969	207,039
		<u>487,565</u>
Food Products — 2.6%		
Darling Ingredients, Inc. *	2,950	213,816
Nestle SA	2,850	372,089
		<u>585,905</u>
Health Care Equipment & Supplies — 1.9%		
Align Technology, Inc. *	398	203,561
Hoya Corp.	1,741	224,550
		<u>428,111</u>
Hotels, Restaurants & Leisure — 0.9%		
Darden Restaurants, Inc.	1,358	197,209
		<u>197,209</u>
Household Durables — 1.0%		
Sony Group Corp.	2,328	238,712
		<u>238,712</u>
Industrial Conglomerates — 1.0%		

Siemens AG	1,562	<u>222,218</u>
Insurance — 2.0%		
Legal & General Group plc	57,909	215,381
Prudential Financial, Inc.	2,134	<u>238,283</u>
		<u>453,664</u>
Interactive Media & Services — 5.2%		
Alphabet, Inc. Class A *	305	823,848
Baidu, Inc. *	9,991	188,473
Meta Platforms, Inc., Class A *	876	<u>184,862</u>
		<u>1,197,183</u>
Internet & Direct Marketing Retail — 0.8%		
Alibaba Group Holding Ltd. *	13,580	<u>181,097</u>
IT Services — 5.2%		
Accenture plc	970	306,539
Fujitsu Ltd.	1,067	153,461
Infosys Ltd.	12,901	289,757
PayPal Holdings, Inc. *	1,067	119,429
Visa, Inc.	1,455	<u>314,455</u>
		<u>1,183,641</u>
Life Sciences Tools & Services — 0.9%		
Syneos Health, Inc. *	2,479	<u>196,337</u>
Machinery — 1.8%		
Caterpillar, Inc.	1,164	218,343
Daimler Truck Holding AG *	6,569	<u>200,543</u>
		<u>418,886</u>
Marine — 1.0%		
A.P. Moller - Maersk A/S	70	<u>222,180</u>
Metals & Mining — 2.0%		
BHP Group Ltd.	6,402	216,765
Boliden AB	5,335	<u>239,386</u>
		<u>456,151</u>
Multiline Retail — 0.8%		
Target Corp.	970	<u>193,777</u>
Multi-Utilities — 1.2%		
Veolia Environnement SA	7,696	<u>269,785</u>
Oil, Gas & Consumable Fuels — 4.5%		
ConocoPhillips	3,880	368,057
Equinor ASA	8,810	278,968

Pioneer Natural Resources Co.	1,582	379,047
		<u>1,026,072</u>
Personal Products — 2.3%		
L'Oreal	649	258,781
Unilever plc	5,500	276,476
		<u>535,257</u>
Pharmaceuticals — 4.4%		
Bristol-Myers Squibb Co.	3,880	266,440
Eli Lilly & Co.	1,067	266,697
Ipsen SA	1,940	227,162
Zoetis Inc.	1,248	241,675
		<u>1,001,974</u>
Professional Services — 1.0%		
Stantec, Inc.	4,559	226,413
Real Estate Investment Trusts — 1.1%		
American Tower Corp.	1,152	261,354
Real Estate Management & Development — 0.9%		
Daiwa House Industry Co. Ltd.	6,887	195,473
Semiconductors & Semiconductor Equipment — 5.6%		
Broadcom, Inc.	593	348,352
NVIDIA Corp.	1,292	315,054
Taiwan Semiconductor Manufacturing Co., Ltd. - SP-ADR	3,492	373,679
Tokyo Electron Ltd.	485	234,847
		<u>1,271,932</u>
Software — 5.5%		
Microsoft Corp.	3,492	1,043,375
ServiceNow, Inc. *	388	225,009
		<u>1,268,384</u>
Specialty Retail — 2.8%		
Advance Auto Parts, Inc.	970	198,346
JD Sports Fashion plc	81,203	164,520
Kingfisher plc	41,128	168,971
RH *	296	118,953
		<u>650,790</u>
Technology Hardware, Storage & Peripherals — 4.4%		
Apple Inc.	4,834	798,190
Lenovo Group Ltd.	183,233	203,782
		<u>1,001,972</u>
Textiles, Apparel & Luxury Goods — 2.7%		
Deckers Outdoor Corp. *	614	177,225
LVMH Moet Hennessy Louis Vuitton SE	396	293,516

Pandora A/S	1,455	<u>150,629</u>
		<u>621,370</u>
Trading Companies & Distributors — 1.8%		
Brenntag SE	2,134	179,481
ITOCHU Corp.	7,469	<u>242,731</u>
		<u>422,212</u>
Wireless Telecommunication Services — 1.2%		
MTN Group Ltd. *	22,050	<u>273,404</u>
TOTAL COMMON STOCKS		
(Cost \$22,609,224)		<u>22,201,590</u>
MONEY MARKET FUND — 2.2%		
First American Treasury Obligations Fund, Class X, 0.013% (a)	515,750	<u>515,750</u>
TOTAL MONEY MARKET FUND		
(Cost \$515,750)		<u>515,750</u>
TOTAL INVESTMENTS — 99.2%		
(Cost \$23,124,974)		22,717,340
OTHER ASSETS LESS LIABILITIES — 0.8%		<u>178,570</u>
NET ASSETS — 100.0%		<u><u>\$ 22,895,910</u></u>

* Non-income producing security.

(a) 7-day net yield.

SP-ADR - Sponsored American Depositary Receipt

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FIS Knights of Columbus Global Belief
ETF invested, as a percentage of net assets,
in the following countries as of February
28, 2022:

United States	54.1%
Japan	7.9%
France	6.4%
United Kingdom	4.5%
Germany	3.5%
Canada	3.1%
Ireland	2.3%
Norway	2.2%
Sweden	1.7%
Cayman Islands	1.6%
Denmark	1.6%
Switzerland	1.6%
Taiwan, Province of China	1.6%
India	1.3%
South Africa	1.2%
Singapore	1.1%
Republic of Korea	1.0%
Australia	0.9%
Hong Kong	0.9%
Mexico	0.7%
Other ⁽¹⁾	0.8%
	<u>100.0%</u>

⁽¹⁾ Includes cash and net other assets (liabilities).

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Notes to Quarterly Schedule of Investments

February 28, 2022 (Unaudited)

Investment Valuation

The Fund discloses the fair market value of their investments in a hierarchy that distinguishes between:

- **Level 1** — Quoted prices in active markets for identical assets.
- **Level 2** — Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.).
- **Level 3** — Significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments).

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the valuations as of February 28, 2022 for the Fund based upon the three levels defined above:

FIS Knights of Columbus Global Belief ETF	Level 1	Level 2	Level 3	Total
Investments				
Common Stocks *	\$ 22,201,590	\$ -	\$ -	\$ 22,201,590
Money Market Fund	\$ 515,750	\$ -	\$ -	\$ 515,750
Total Investments	\$ 22,717,340	\$ -	\$ -	\$ 22,717,340

* See Schedule of Investments for segregation by industry type.